

**SB50 SBI-SBSTA Closing Plenary**  
**Australia on behalf of the Umbrella Group of Countries**

*27 June 2019, Bonn*

I am pleased to speak on behalf of the Umbrella Group of countries.

As we said at the beginning of the session, last year we adopted guidance under the Paris Agreement work program that represented a significant milestone in this process. That reflected three years of work and negotiations and was a significant achievement. We came here to build on that achievement, notably to make progress on the guidance we could not quite finalise last year: Article 6 on market and non-market cooperation.

We have made solid progress at this 50<sup>th</sup> meeting of the Subsidiary Bodies, with some good outcomes including:

- terms of reference for the review of the Warsaw International Mechanism
- Advancing work towards putting in place capacity building institutional arrangements for the Paris Agreement
- progressing work under Least Developed Countries Matters;
- steps to operationalise the work plan of the response measures forum and its Katowice Committee of Experts;
- outlining possible priority areas for activities under the Gender Action Plan
- conclusion of a Secretariat budget for 2020-21, which reflects all mandates and the shift from negotiations to implementation and an

effort to enhance predictability and sustainability in the operation of the Secretariat.

On cooperation under article 6 we appreciate the significant and substantive discussions held this session. They have been conducted in the spirit of finding solutions to those complex technical issues that will result in Article 6 guidance that helps Parties to ensure markets have environmental integrity, and that requires robust accounting and the avoidance of double counting.

While by no means a consensus text, we now have in one place a text that reflects the full range of parties' views. This provides a basis to make further progress when we next meet, which we welcome while noting that there remains significant work to do.

Fundamental to the Paris Agreement is the clear requirement in articles 6.2 and 6.4 to avoid double counting, to be achieved through corresponding adjustment.

Consistent with our mandate, we look to finalising all three parts of Article 6 outcomes at COP25 in Santiago in just a few months time.

Concluding this work will facilitate action, drive investment, and enhance transparency.

We held useful technical discussions on the Transparency Framework.

We appreciate the discussions held on the 1.5 degree report, noting the importance of science.

Unfortunately, we have not been able to conclude all items on the agenda this session. We must approach COP25 with resolve and in a spirit of cooperation to ensure we conclude work on membership of the Adaptation Fund Board, Common Metrics, Bunkers and other issues that could not be finalised.

We look forward to the UN Secretary-General's Climate Summit in September as an opportunity to build and maintain momentum, and we welcome Chile's preparations as President of COP25.

Thank you.