

Subsidiary Bodies Meeting – May / June 2021

Umbrella Group Closing Statement

17 June 2021

Chairs and distinguished colleagues,

I have the privilege to speak on behalf of the Umbrella Group of Countries

We appreciate the leadership you have shown in hosting the session held over the last three weeks. These discussions represent the most significant step in our work since we were last able to meet face to face in Madrid.

The UG recognises the critical role climate finance plays in facilitating climate action and ambition. We welcome:

- the continued technical work on transparency of support;
- the exchange of views on the fourth review of the adaptation fund;
- the informal discussions on financial and technical support to developing countries reporting; and
- the exchange of views in the mandated workshops on long-term finance and Article 9.5 of the Paris Agreement.

We look forward to continuing these and other finance discussions in the lead up to COP26.

Our work on adaptation this session has focussed on enhancing practical and effective action, particularly for SIDS and LDCs. We are pleased to be seeing increasing attention to social inclusion, especially gender and indigenous peoples' issues. We also appreciate the leadership of the COP25 Presidency and of the COP26 Presidency with regards to advancing the sharing of views on the Santiago Network for loss and damage. We look forward to concrete and productive discussions on enhancing adaptation action at COP, particularly on the Report of the Adaptation Committee.

We have continued at this session the rich technical discussions on Article 6 convened by the SBSTA chair in the first half of the year, and we have made some progress. However, we will need to redouble our efforts if we are to reach agreement in Glasgow, including as we pivot to resolving the key political questions. Singapore and Norway have our full support to lead the implementation of the UK Presidency's ministerial initiative. In this process, we look forward to considering the outstanding issues in connection to each other to craft consensus. HODs and technical experts can support this process by providing concrete options for convergence. We look forward to working with all parties under the guidance of the SBSTA Chair to achieve an outcome in Glasgow that has environmental integrity, is robust, inclusive and supports higher ambition.

On transparency, we appreciate the constructive engagement and progress captured in the informal notes, including the example table and outlines. We emphasise the need to urgently accelerate our work in order to meet the mandate we set at COP24, including through technical work in advance of COP26. We also stress the need to ensure the consistency of outcomes with the MPGs agreed at Katowice. This will be critical for building confidence in this process, and in the progress on climate action and support being made by Parties.

We note the interest of Parties in finding a space to discuss support provided for the implementation of the Enhanced Transparency Framework, and are open to working with colleagues to identify the right space for this important discussion.

On common time frames it is positive that parties are looking to take a decision at COP26. However, we hoped for more progress on this item. We still have work to do if we aim to reach agreement on common time frames at COP26.

We also appreciate the steps taken at this session that represent the start of the first global stocktake. Parties have exchanged view on the sources of input we will be discussing at the first technical dialogues to be held next year, as well as the non-paper by the SBSTA and SBI

Chairs, which we think is a good foundation on which to build. We will use this key process to highlight the urgent need to increase ambition.

UG experts have also participated in important mandated events including the Structured Expert Dialogue under the Periodic Review, the Koronivia Joint Work on Agriculture, the In-session Dialogue of the Local Communities and Indigenous Peoples Platform, the Multilateral Assessment, the Facilitative Sharing of Views, the Durban Platform on Capacity Building and more. We are grateful to all those who have contributed to making these events a success.

Chairs, the Umbrella Group of countries stand ready to engage with all Parties and observers as we to continue our work on these important issues when we convene again later this year.

Thank you.