

Draft bullet points for Len Good's Statement 12-14-04

- Mr. President, Excellencies, Distinguished Delegates, Ladies and Gentlemen.
- It is a pleasure to be here in Argentina, where over the next few days I hope to visit a number of GEF projects. The GEF climate portfolio in Argentina is particularly robust, with dynamic projects to promote renewable energy and energy efficiency. Our sincere thanks, Mr. President, for hosting this important meeting.
- I would also like to express appreciation for the close and constructive collaboration with the Convention Secretariat. Their advice and cooperation help guide our meaningful responses to your decisions.
- GEF is honoured to serve as the financial mechanism of the Convention and I also want to acknowledge that our progress owes a great deal to the working relationship between the Secretariats of the Climate Convention and the GEF.
- Responding to the challenges of Climate Change is an enormous task, and the GEF—in partnership with our Implementing Agencies, UNDP, UNEP and the World Bank—is continuously striving to make effective use of its resources and to achieve concrete on-the-ground results.
- In this regard, we recognize the critical role of the Conference of the Parties in defining the program priorities and policies that should guide GEF action. Your guidance on the priorities of the global community shapes the development of our operational strategies and forms the umbrella under which we work with each individual country.
- Recognizing the complexity and challenges of taking actions supportive of the goals of the UNFCCC in developing countries, it is essential that GEF resources be used strategically and catalytically so as to complement and leverage additional resources.
- Integration and maximization of resources can best be achieved at the country level under the leadership of national authorities in collaboration with many partners who are addressing the challenges of climate change and sustainable development.
- In accordance with your guidance, the GEF has taken on an additional service for the COP – that of establishing two new funds: the Special Climate Change Fund and the Least Developed Countries Fund. With the entry into force of the Kyoto Protocol, we will be moving forward in establishing the Adaptation Fund.
- Following decisions of the COP, programs for allocating resources under the Special Climate Change Fund and the LDC Fund have been developed and resources have been mobilized from the donor communities. Together with the resources made available with the GEF Trust Fund for adaptation activities

under our Strategic Pilot on Adaptation, the resources currently available to non-Annex I countries seeking to address the negative impacts of climate change comes to over \$100m. This is an excellent start.

- I would like to congratulate the donor community for its generous, initial support of these funds. Under these two new funds, the GEF is able to provide resources to developing countries for overcoming barriers to development caused by the adverse effects of climate change. Many of the benefits that will be generated from these projects will be more local than global in character.
- Under the GEF Trust Fund, we will continue to work with developing countries on those aspects of adaptation that lead to global environmental benefits, particularly in the GEF focal areas of biodiversity, land degradation and international waters. In this context, adaptation fundamentally calls for addressing synergies in multiple sectors, including water and land management, agriculture and ecosystem management.
- As a financial mechanism for the four global environmental conventions (the Convention on Biological Diversity, the Convention to Combat Desertification, the Stockholm Convention on Persistent Organic Pollutants, and the UN Framework Convention on Climate Change) the GEF is uniquely placed to assist countries to recognize the synergies between the four conventions and the essential need to integrate the objectives of all four conventions in their national sustainable development.
- As we begin negotiations for the next replenishment of the GEF (negotiations on the replenishment will be carried out in 2005 with a view to ensure continuous funding of activities between GEF3 and GEF4), I will be proposing that the GEF move towards placing greater emphasis on the integrating GEF focal areas to achieve effectively the goals of the multilateral environmental agreements at the country level..
- Let me point to a few examples of GEF projects that are exploring linkages between regimes. (*Examples*)

In conclusion:

- Facing challenging times
- I think we need to look increasingly for synergies by building on commonalities and cross linkages.
- GEF—in partnership with its Implementing Agencies—is here to assist countries to explore innovative approaches and means to advance their sustainable development
- The GEF will continue to foster strategic partnerships with countries and partner institutions to create new opportunities to tackle global climate change.

Ren's Comments to COP

GEF

- Mr. President
- Excellencies
- Distinguished delegates
- ladies & gentlemen

→ Congratulations

- on entry into force of Kyoto Protocol
- remarkable achievement
- detailed/passionate negotiation
preclude your - - - -
- but a flower worth smelling
- allow yourselves time - -

→ time is short: 4 points

① GEF your Fin. Mech. for a decade

- your CC Sect - - an excellent team

→ provided GEF report to you:

- outlining efforts of
- GEF Sect

- 3 IA's - WB
- 7 EA's - UNDP
- UNEP

- making progress:

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- \$1.8 B. grants for C.C.
- \$9.5 B. co-financing
- last year 236 "C.C. projects

- various shapes/sizes

- yes, can do better

- you make suggestions

- we listen

but - progress is real

②

Highlight increasing attention to ADAPTATION

(i) - significant conceptual challenges!

- for funds we administer:

- more focus on national benefits

- ensuring development policy & projects are C.C. sensitive

- on promoting synergies across conventions

- and ensuring complementarity among the several funds

(ii) - and funding challenges too

- but good progress

- GEF Trust Fund	\$ 50 m.
- LDC Trust Fund	\$ 16 m.
- Spec. Clim. Change Fund	\$ 34 m.
- 9 donors	
over	<u>\$ 100 m. +</u>

- will do more fund raising

- and look forward to operationalizing the Protocol's Adaptation Fund

③ Thirdly, next year a big one for GEF

- start of GEF replenishment negotiations

- you are looking at G.C. needs

- look forward to your input

- with your help, make the case to donors:

• the CoP and the GEF work well together

- think/hope old tensions disappearing

• and the Sect's which is true

• the strategies are sound

• the portfolio is good & getting better

- and, therefore, that additional funding
will be well spent

- . . . united we stand, divided . . .
you know the rest

④ And finally a word on the RAF

- now under discussion in GEF Council
- difficult, but making progress
- objective is greater transparency of resource allocation
- but in addition:
 - a more equitable system
 - LDCs/SIDs will do better
 - and, possibly, for larger countries
 - country allocations that permit a more coherent, programmatic approach
- I am optimistic about the outcome of these discussions
and
the potential benefits of the approach

Conclusion

- Mr. President:

- my first time in Argentina
- B.A. a beautiful city
- will see more in days ahead

- GEF projects in the South
with UNDP

- congratulations on your hosting
of COP

- and successful unfolding

- GEF happy to be a part of it all

Thank-you