

STATEMENT BY BRAZIL ON BEHALF OF BASIC AT THE CLOSING PLENARY OF SB 50

27 June 2019

Mr President,

Brazil has the honour to deliver this statement on behalf of the BASIC group comprising of Brazil, South Africa, India and China.

Mr President,

The BASIC group stresses the importance of moving forward and reaching concrete results in Santiago, our last opportunity to close the action and ambition gaps before 2020.

We are working under the UNFCCC and its Paris Agreement, and our efforts must be guided by the principles of the Convention, including equity and common but differentiated responsibilities and respective capabilities.

We restate that funding the financial mechanism of the UNFCCC, including replenishing the GCF, and establishing a more ambitious long-term finance goal are crucial signals that we must give to investors, both public and private, in order to match the urgency of climate change. Developing countries require means of implementation support to empower them to contribute their best effort, and we expect our partners from developed countries to take the lead.

We are at a critical point in time, which requires us to bridge remaining disagreements. At this session, we had useful discussions on the IPCC Special Report on the impacts of Global Warming of 1.5 degrees, as well as reach conclusions on common timeframes. We also concluded the important task of adopting the terms of reference of review for the review of the Warsaw International Mechanism for Loss and Damage associated with Climate Change Impact.

We are also glad to have successfully continued with the Koronivia Joint Work Programme on Agriculture, having completed another two workshops. Equally important were the dialogues aimed at implementing the Local Communities and Indigenous Peoples Platform.

The BASIC group has demonstrated great determination to address the issues that remained without a conclusion in Katowice, especially Article 6, which our countries consider very important to reaching higher ambition and engaging the private sector in our mission to keep the global temperature at bay. We thank the efforts made by our Co-Facilitators and believe their work to deliver a unified version of our long discussions helped us achieve a more balanced document. We look forward to continuing our discussions in Santiago and reiterate our commitment to reaching a satisfactory outcome in December.

Finally, we would like to welcome the incoming presidency of Chile for COP-25. We look forward to working under the Chilean leadership and pledge our full support for the process that will be hosted in Santiago.

Thank you.