



ISA Statement
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Good evening Honourable Ministers,
Distinguished delegates,
Ladies and Gentlemen,

I would like to thank the Chilean presidency and the Government of Spain for hosting COP25.

The International Solar Alliance (ISA) aims to mobilize more than 1 trillion dollars into solar sector and to accelerate the deployment of over 1000 GW of solar generation capacity by 2030 in the ISA Member countries. This will directly impact the **SDG 7** and **SDG 13**, while participating to achieve the objectives of the **Paris Agreement**.

Global installed capacity has expanded in response to the cost reduction of solar technology and policy support, and reached 531 GW at the end of 2018 from only 44 GW in 2010. ISA member countries have been part of this growth story, and **together, the 84 ISA countries hosted 135 GW of solar capacity at the end of 2018. They will have 750 GW of installed solar capacity by 2030.**

The ISA has a unique business model in facilitating implementation of solar projects in Member countries. In the past two years of its operationalization, the ISA has taken up the role of an **'enabler'** by implementing the **ISA STAR-C**

programme to enhance capacity-building for the entire value chain of solar energy, in connection with UNIDO Global Network of Regional Sustainable Energy Centres, who will host Solar Regional Academies.

ISA is also a '**facilitator**' by getting the lines of credit worth 2 Billion USD from EXIM Bank of India and 1.5 Billion from AFD, France, by ensuring MDB investments in solar, and garnering project preparation support.

ISA acts as an '**incubator**' by nurturing initiatives like the Sustainable Renewable Risk Mitigation Initiative to reduce the cost of capital and cover the risks of projects, as well as providing access to risk insurance at more affordable prices.

ISA serves finally as an '**accelerator**' by developing tools to aggregate demand from 22 ISA Members for 272 000 Solar Water Pumping Systems, to create economies of scale.

To reach our goal to scale-up solar energy, we need to mobilize of all our partners. The ISA should be a vibrant source of initiatives and leadership stemming from its members and partners. Countries have joined the ISA to work together and pool their efforts and resources to make the sun shine brighter.

Thank you for your kind attention.