

**Business and Industry NGOs (BINGOs) Statement  
Informal Sessions of the UNFCCC Subsidiary Bodies  
Closing Plenary – 17 June 2021**

Excellencies, distinguished delegates, ladies and gentlemen – My name is Sandra Hanni from the International Chamber of Commerce and it is my honour to deliver this statement on behalf of the Business and Industry Constituency.

We would like to sincerely thank the Chairs of the UNFCCC Subsidiary Bodies for convening these sessions, with the support of the UNFCCC Executive Secretary and the UNFCCC Secretariat, the COP25 Presidency, and the incoming COP26 Presidency, as well as Parties for all their continued hard work and engagement over the course of the past three weeks.

Governments, businesses and civil society everywhere are confronted with unprecedented challenges due to the current crisis. Nevertheless we must act with urgency and speed to deliver concrete actions that put us on the right trajectory towards net zero and deliver on the promise of the Paris Agreement.

These SB sessions hosted in a virtual setting – for the first time in the history of the UNFCCC – have been a critical step forward in our efforts and have helped maintain momentum in the multilateral process as we move forward to Glasgow.

As we saw throughout the past weeks – and despite all difficulties encountered – Parties have engaged actively and were committed to advance on important technical work and improve understanding and deepen dialogue on key outstanding issues.

We have been pleased to participate in a number of discussions – on technology, agriculture, response measures, capacity building, markets and finance as well as Presiding Officers' and Presidencies' events where we have listened, learned and shared our expertise, experience and advice.

While we have seen a positive evolution on certain issues, we wish much more progress could have been made, in particular with regard to Article 6, the enhanced transparency framework and common time frames. The completion of these matters, in particular Article 6

is essential in order to create the market confidence needed to unlock investments, ambition and greater mitigation.

Excellencies, distinguished delegates, much work remains to be done until November and you must continue to press to complete outstanding issues. We call on you to explore every possible opportunity for additional work, make the best use of the upcoming Ministerial meetings and deliver vital steps forward – This is imperative to success in Glasgow.

Business stands ready to work with you in this regard and support you in any way possible on the Road to COP26.

Thank you.