

Mr William KYTE.

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Thank you Mr Chairman, distinguished ^{present} ~~government~~ delegates. My name is William Kyte, of Powergen. I am speaking today to ~~give~~ the views of a broad group of business and industry observers. I was an active participant in the World Summit on Sustainable Development in Johannesburg where I became even more convinced of the need for poverty alleviation through sustainable development.

Climate change should be seen in the context of national sustainable development priorities. The role of business is crucial in achieving our common aims of meeting the objectives of the Framework Convention. Like governments, business is a broad constituency, holding a great diversity of views and approaches.

Addressing climate change involves the near-term issues of implementation being addressed here at COP8 in Delhi, as well as longer-term issues. Businesses are already taking steps to reduce emissions, to improve efficiency, and to conduct the research to develop innovative technologies and products, taking into account specific national needs. Business is also addressing the longer-term climate change challenge through effective technology development and deployment which will result in significant emission reductions.

Decisions taken, in Marrakech and here in New Delhi, will help to create the international framework for action. Companies both large and small, in developed and developing countries, will have to work within this framework. However, the evolving systems are becoming complex, and may act as an impediment. The CDM serves as an example of where business input is vital for effective operation. Business needs clear rules and procedures, such as ⁱⁿ ~~baseline~~ baselines, eligibility and environmental additionality requirements to establish successful CDM projects, whilst minimizing transaction costs.

The procedures being established at national and international levels will affect business decisions about how much, and where, and when to invest – all of which will impact competitiveness, employment and trade. Market-based mechanisms offer an innovative channel to enable price signals to influence ^{markets} investment decisions.

To make a difference, technologies must be deployed globally - this will be encouraged through the existence of appropriate enabling conditions. Business particularly requires open markets, a strong rule of law, intellectual property and contractual rights, and good national governance. We are committed to working with governments and others to support research to promote technology cooperation, capacity building, and to facilitate the deployment of advanced technologies.

Your deliberations on the Delhi Declaration, clearly and explicitly, link climate change and sustainable development. As an example, we face the longer-term challenge of a world where up to two billion people are currently without access to modern energy services. Significantly improving access to secure and affordable energy will require the utilisation of all viable and available forms of energy.

To achieve our common objectives, business expertise, services and products are indispensable. Business participation in discussions at national and international level is essential now and in the future.

Thank you for the opportunity to present the views of business. We look forward to working with you on these challenges towards a sustainable future.