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REMARKS BY PRESIDENT FELIPE CALDERÓN HINOJOSA DURING THE PLENARY  
SESSION OF THE 15TH U.N. CONFERENCE ON CLIMATE CHANGE  
Copenhagen, December 17, 2009

- Madame Connie Hedegaard, President of the 15th U.N. Conference on Climate Change;
- Ladies and gentlemen heads of state and government;

We all hope that Copenhagen marks a new era in the fight against climate change. If we want to be responsible to our peoples and to humanity as a whole, the world's leaders must come to immediate and concrete agreements to reverse climate change.

The time for excuses is past. The time has come for commitments and action. The time has come to dare to break paradigms: the fight against climate change must be taken up by all nations, developed and developing.

Mexico has distinguished itself by complying fully with the commitments established in the Framework Convention. We are the only developing country to have presented three National Communications under the UN Framework for Climate Change that update our inventory of emissions and present the measures taken in the face of this problem. I am pleased to announce that in this meeting we are delivering our fourth

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## National Communication.

I also want to announce today that by 2012, unilaterally and with our own resources, Mexico will reduce its annual emissions by 50 million tons. Furthermore, if we receive financial and technical assistance, our country will reduce the rate of growth of its emissions by 30 percent by 2020. In this way, before reaching that day Mexico's total emissions will have peaked and started to descend. This will allow us to reduce our annual emissions by 50 percent by 2050.

I am convinced that the goals we set, or the point we want to reach, are just as important as the means to get there. For this reason, the financial pillar is an essential motor to achieve the mitigation goals the world has proposed.

Only by creating the right economic incentives can developing countries generate the cooperation necessary to fight climate change.

Together with the United Kingdom, Norway and Australia we have strengthened our proposal for a Green Fund, which we hope other countries will join. The contributions to the fund will

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be determined by the capacity to pay and emissions levels of each country. The money can come from various sources such as budgetary resources, carbon bonds among others.

Access to the Fund would be determined by results, in other words, according to the tons of carbon reduced or captured through specific programs or projects.

This model will substantially increase the amount of predictable financing so that developing nations join in decisively with the global actions against climate change.

Before ending, I want to invite you all to support the proposal to celebrate the 16<sup>th</sup> Conference of Parties in Mexico.

In Copenhagen we are building the future of all humanity. The hope of many generations rests with us. Let us take advantage of this great opportunity.

Thank you very much.